

Premium Tax Credit

The Premium Tax Credit helps eligible low or moderate income individuals and families afford health insurance through the Health Insurance Marketplace.



Am I eligible for the Premium Tax Credit? Yes, if you meet the following:

- ✓ You or a family member (you, your spouse, or a dependent) enroll in coverage through the Marketplace.
- ✓ You file a joint return if you are married.*
*Special rules are available for victims of domestic abuse or spousal abandonment.
- ✓ You have a household income** within certain ranges.
**Household income is not always your wages. Refer to [irs.gov/aca](https://www.irs.gov/aca) for more information.
- ✓ You cannot be claimed as a dependent by anyone else.
- ✓ You or a family member cannot get affordable coverage through your employer, determined by specific guidelines.
- ✓ You or a family member are not eligible for coverage through a government program, such as Medicaid, Medicare, CHIP, or TRICARE.

How does the Premium Tax Credit work? If you're eligible, you can:

Have the credit paid in advance to your insurance company



OR

Get the full benefit of the credit when you file your tax return



This will lower your monthly premiums. When you file your federal tax return, you will reconcile your advance payment of the premium tax credit with the actual credit you calculate on your return.

Pay full price for your insurance now and get the full benefit of the premium tax credit when you file your tax return.

A change in your life could change your Premium Tax Credit.

Your premium tax credit is determined by your income, family size, address, and other factors. If any one of these factors changes during the year, your premium tax credit amount will change. This means you need to report any change in your circumstances to the Marketplace **as soon as possible**. This will help you avoid getting a smaller refund or owing money when you file your tax return.

You can change your information online or by phone.



Log into "My Account"

Then click "Report a Life Change"



Call the Marketplace at 1-800-318-2596.*

*This number is for the federal Marketplace only. If enrolled in coverage through a state Marketplace, call, or visit your state's website.

The Taxpayer Advocate Service (TAS) is an independent organization within the IRS. Our job is to ensure that every taxpayer is treated fairly and that you know and understand your rights. **TAS is your voice at the IRS.**

www.TaxpayerAdvocate.irs.gov